

Message Text

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66

ACTION EA-10

INFO OCT-01 ISO-00 AEC-07 AID-05 CEA-01 CIAE-00 CIEP-02

COME-00 DODE-00 EB-07 FPC-01 H-02 INR-07 INT-05 L-02

NSAE-00 NSC-05 OMB-01 PM-03 RSC-01 SAM-01 OES-05

SP-02 SS-15 STR-04 TRSE-00 FRB-01 FEA-01 PA-02 PRS-01

USIA-15 /107 W

----- 103731

R 210232Z JAN 75

FM AMEMBASSY JAKARTA

TO SECSTATE WASHDC 6201

INFO AMCONSUL MEDAN

AMCONSUL SURABAYA

UNCLAS JAKARTA 0823

E.O. 11652: N/A

TAGS: PFOR, ENRG, ID, US, ECON

SUBJ: MALIK ON OIL AND WORLD ECONOMIC CRISIS

1. DURING TV INTERVIEW JANUARY 17, FONMIN MALIK SAID THOSE IN U.S. WHO SAY NONE OF THE OIL PRODUCER NATIONS ANY LONGER NEED ECONOMIC AID ARE MISTAKEN IN LUMPING ALL OIL PRODUCERS TOGETHER. INDONESIA WITH ITS RELATIVELY SMALL PRODUCTION, LOW STANDARD OF LIVING AND 130 MILLION PEOPLE SHOULD NOT BE COMPARED TO OTHER PRODUCERS, HE SAID.

2. MALIK DEFENDED CURRENT OIL PRICES AND SAID THOSE WHO BLAME WORLD ECONOMIC CRISIS SOLELY ON OIL PRICES ARE APPLYING A "DEVIL THEORY," ALTHOUGH HE ACKNOWLEDGED OIL COSTS HAVE SHARPENED THE CRISIS. MALIK SAID IT IS ERROR TO FOCUS ONLY ON OIL PRICES AND THAT EQUITABLE SOLUTION SHOULD TAKE INTO ACCOUNT NEEDS OF DEVELOPING NATIONS WHERE STANDARD OF LIVING IS MUCH LOWER THAN IN INDUSTRIALIZED WORLD. FOR EXAMPLE, HE NOTED WAGES IN UNCLASSIFIED

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WESTERN EUROPE ARE AT LEAST 30 TIMES HIGHER THAN IN

INDONESIA.
NEWSOM

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Message Attributes

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Disposition Authority: n/a
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Disposition Event:
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